

Łódź, 2 September 2026

GRUPA KLEPSYDRA SIGNIFICANTLY EXPANDED THE SCALE OF ITS OPERATIONS IN THE FIRST HALF OF 2026

THE COMPANY MAINTAINS DOUBLE-DIGIT GROWTH AND CONTINUES TO CONSOLIDATE THE FUNERAL SERVICES MARKET

Grupa Klepsydra, Poland's market leader in the funeral sector and the first company from this segment listed on the Warsaw Stock Exchange, delivered strong financial growth in the first half of 2026, confirming the effectiveness of its development strategy focused on consolidating Poland's fragmented funeral services market. The Group's sales revenue was 28% higher than in the first half of 2025, reaching PLN 36.1 million, while EBITDA increased by 41% to PLN 6.9 million.

In the first half of 2026, Grupa Klepsydra completed one acquisition—that of Glob—and focused on integrating the acquired companies. On 1 September, Centrum Pogrzebowe Gloria from Wrocław also joined the Group, meaning that Grupa Klepsydra currently manages 12 companies and four modern crematoria.

During the period under review, the Group organised more than 7,400 funerals, covering both B2C and B2B services, representing an 11% increase year on year:

- 2,708 burials, compared with 2,455 in the first half of 2025, an increase of 10%;
- 5,004 B2C and B2B cremations, compared with 4,666 in the first half of 2025, an increase of 7%;
- 152 cemetery plots sold at cemeteries managed by the Group, compared with 167 in the first half of 2025, a decline of 9%;
- and
- 490 international repatriation orders for the deceased, compared with 308 in the first half of 2025, an increase of 59%.

"The results for the first half of 2026 confirm that our strategy of consistently consolidating Poland's fragmented funeral services market is delivering the expected results. We are maintaining double-digit growth, with revenue up 28% and EBITDA up 41% year on year. This demonstrates not only the increased scale of our operations, but also the Group's improving operational efficiency. In the first half of the year, we also focused on integrating the companies we had acquired, while preparing the ground for further acquisitions. The dynamic growth in the number of funerals and cremations handled, as well as the nearly 60% increase in international repatriation orders, shows that Grupa Klepsydra is perceived as a reliable partner by both individual and business clients. We are confident that this trend will continue in the second half of the year," said **Marek Cichewicz, President of the Management Board of Grupa Klepsydra S.A.**, the Group's holding company.



FINANCIAL RESULTS

Grupa Klepsydra is currently focusing on implementing a development strategy based on consolidating Poland's fragmented funeral market and integrating acquired companies into the capital group.

The company is systematically delivering strong financial results. Its modern business model – comprehensive services, state-of-the-art proprietary infrastructure, high-quality customer service, and ongoing expansion of the capital group – will enable further growth in results in the coming years.

The financial results of Grupa Klepsydra in Q1 2026

PLN million	1H 2026	1H 2025	Change %
Revenues	36,1	28,3	+28%
EBITDA	6,9	4,9	+41%

The financial results are presented under the PAS.

Revenue generated was 28% higher than in the corresponding period of the previous year, driven by organic growth and completed acquisitions. EBITDA growth was significantly affected by the increase in depreciation and amortisation, which amounted to more than PLN 3.6 million in the first half of 2026, compared with PLN 1.4 million a year earlier.

A key event affecting the scope of consolidation and the Group's results was the acquisition of shares in Glob sp. z o.o., a company specialising in the international transportation of deceased persons and their ashes. Glob was consolidated from the date on which Grupa Klepsydra obtained control over the company in the second quarter of 2026.

At the same time, the Group continued the integration of STYKS sp. z o.o., PUK Lublin sp. z o.o., Centrum Pogrzebowe Zieleń Miejska sp. z o.o. and the Group's newest company, Glob sp. z o.o. The integration processes focused in particular on harmonising management reporting, financial and investment management principles, organisational improvements, and leveraging economies of scale in procurement and operations.

CONSISTENT IMPLEMENTATION OF THE STRATEGY – FURTHER EXPANSION OF THE GROUP

Grupa Klepsydra is consistently implementing its strategy of consolidating Poland's funeral services market through the acquisition of funeral services companies across the country. Since its debut on the Warsaw Stock Exchange in June 2023, the Company has acquired eight funeral services companies, increasing its geographical coverage in Poland by more than 100%.

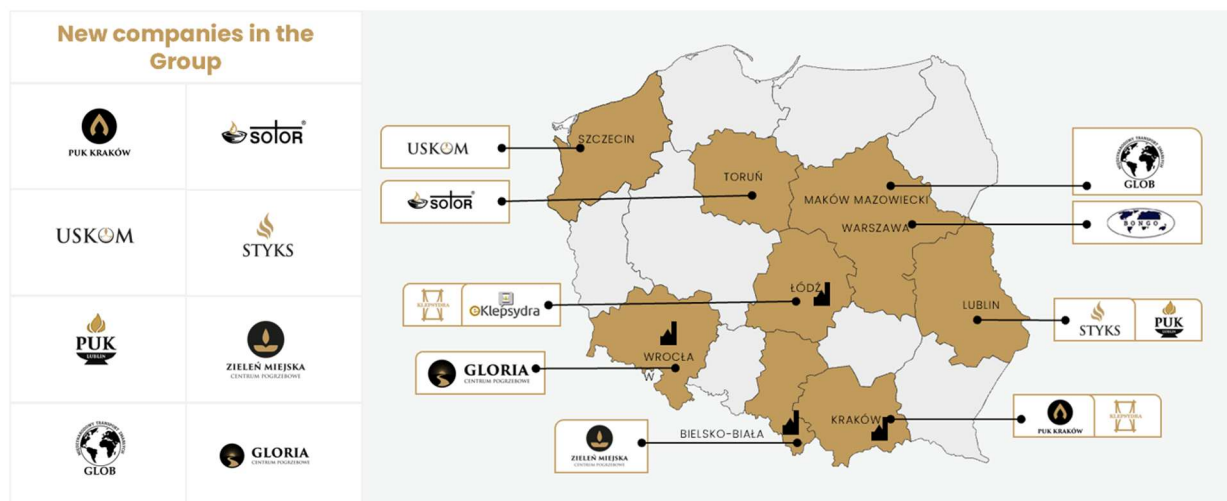
Acquisitions completed in 2026:



- **Glob sp. z o.o.** – the company specialises in the international transportation of deceased persons and their ashes. The total gross transaction value paid by Grupa Klepsydra to Glob's existing shareholders amounted to PLN 9.4 million.
- **Centrum Pogrzebowe Gloria sp. z o.o.** – as of September 2026, the Wrocław-based company has joined the Group. It provides comprehensive funeral arrangements and performs B2C and B2B cremations. The total acquisition price amounts to PLN 22 million. Grupa Klepsydra paid PLN 11 million in the first instalment, while the remaining PLN 10 million will be paid in 120 equal instalments.

The Group currently comprises 12 funeral services companies, including four modern crematoria.

Group companies and their areas of operation



Media contact:

Iwona Mojsiuszko

8Sense Public Relations

Tel. +48 502 344 992

E-mail: iwona.mojsiuszko@8sensepr.pl

ABOUT GRUPA KLEPSYDRA

Grupa Klepsydra S.A. (WSE: KLE) is the leader of Poland's funeral market and the only company in this industry listed on the Warsaw Stock Exchange (WSE). The Group provides comprehensive funeral services, offering its clients support at every stage of the funeral. The strategic goal of the company is to consolidate the Polish funeral services market. Currently, the Group comprises 12 companies and four modern crematoria.

Companies within the Group:

1. **Firma Pogrzebowa "Klepsydra"** from Łódź,
2. **Przedsiębiorstwo Usług Komunalnych** from Kraków (**PUK Kraków**),



G R U P A
KLEPSYDRA

Grupa Klepsydra S.A.

—
ul. Solec 5
94-274 Łódź

—
T: +48 42 630 54 28

—
grupaklepsydra.pl

3. **Sotor** from Toruń,
4. **Styks** from Lublin,
5. **PUK Lublin**,
6. **Przedsiębiorstwo Usług Komunalnych 'USKOM'** from Szczecin,
7. **Centrum Pogrzebowe Zieleń Miejska** from Bielsko-Biała,
8. **Centrum Pogrzebowe Gloria** from Wrocław,
9. **Centrum Pogrzebowe "Klepsydra"** from Krakow, which in a public-private partnership with the City of Krakow built a crematorium, a funeral home and a 4-hectare municipal cemetery in Krakow
10. **Bongo Funeral Services**, which specialises in cross-border transport of the deceased and their ashes,
11. **Glob sp. Z o.o.**, which specialises in cross-border transport of the deceased and their ashes,
12. **eKlepsydra** - the first electronic death announcement in Poland that allows to easily inform others about the death of your loved ones and the date of the funeral ceremony.

Grupa Klepsydra is a modern, family-owned company with traditions. It has more than 60 years of experience in the funeral industry in Poland, and its success is created by managers with several decades of experience in the business.

With its extensive range of services, broad in-house infrastructure and many years of experience, Grupa Klepsydra provides services for both individuals and business customers (eKlepsydra, cemetery management and cremations).

Follow us:

www.grupaklepsydra.pl

