

Łódź, 26 August 2026

GRUPA KLEPSYDRA ACQUIRES GLORIA FUNERAL HOME AND CREMATORIUM IN WROCŁAW

Grupa Klepsydra, the leader in Poland's funeral services market and the first company from this segment listed on the Warsaw Stock Exchange (GPW), has announced the acquisition of Gloria Funeral Home in Wrocław, comprising a funeral home operating since 1989 and a crematorium. To this end, the Company entered into a transactional agreement concerning the acquisition of the enterprises: Gloria sp. z o.o. and Gloria Funeral sp. z o.o. from Wrocław. The acquiring entity is Centrum Pogrzebowe Gloria, a company belonging to Grupa Klepsydra and headquartered in Wrocław. This will be the first company of Grupa Klepsydra operating in Wrocław and the Lower Silesia region.

Grupa Klepsydra is consistently implementing its strategy of consolidating the Polish funeral market, published in mid-2023, thereby strengthening its position as the market leader. Since its debut on the GPW, the Group has already acquired 8 funeral service companies, reaching 12 entities in the capital group, including 4 modern crematoria.

"The inclusion of Gloria from Wrocław into our capital group is an important milestone in the implementation of our strategy to consolidate the Polish funeral market. This is a unique opportunity to enter the Wrocław and Lower Silesia market with a model that combines a well-established, long-standing position with full infrastructure – a funeral home operating since 1989 and a modern crematorium. Thanks to this, we are starting operations on a solid foundation while expanding our network and strengthening our leadership position. The acquisition of Gloria is another step in consistently building an integrated funeral group with nationwide coverage. Since our debut on the GPW, we have already acquired eight companies, and after this transaction, our capital group will comprise twelve entities, including four modern crematoria," said **Marek Cichewicz**, CEO of Grupa Klepsydra holding company.

Under the concluded agreements, Centrum Pogrzebowe Gloria is acquiring: the enterprise Gloria sp. z o.o. for a price of PLN 7.7 million gross, and the enterprise Gloria Funeral sp. z o.o. for a base price of PLN 14.3 million gross. The transfer of ownership of both organised enterprises to Centrum Pogrzebowe Gloria will take place on 1 September 2026, subject to timely payment of the first part of the consideration, i.e. the full price for the enterprise Gloria sp. z o.o. and the first instalment of the price for Gloria Funeral sp. z o.o. in the amount of PLN 3.3 million. The remaining part of the base price for the enterprise Gloria Funeral sp. z o.o. will be payable in 120 equal monthly instalments, increased by a supplementary price indexed to inflation.

The acquired enterprises include complete tangible and intangible assets related to funeral and cremation activities, including fixed assets (e.g. vehicles and crematorium equipment), inventories, lease agreements for service points, employment contracts, operational liabilities, and intangible assets (goodwill, domains, permits). Excluded from the transaction are bank accounts with cash, existing receivables, and real estate of Gloria Company, to which GRUPA KLEPSYDRA has a right of first refusal. The acquisition transaction also includes all rights to the word trademark "GLORIA", including the protective right registered with the Polish Patent Office, as well as all proprietary copyrights to the company's logo.

The subject of the transaction is the enterprises Gloria sp. z o.o. and Gloria Funeral sp. z o.o.,



forming an integrated operator of funeral services in Wrocław, encompassing the organisation of ceremonies, its own crematorium, and B2B cremation services. In 2025, the combined revenue of both entities amounted to approximately PLN 12.8 million, with EBITDA of approximately PLN 4.1 million. During this period, 1,021 funerals were conducted, including 816 urn funerals, and 1,804 cremations, of which 988 were performed for B2B clients. From January to July 2026, 681 funerals and 1,021 cremations were conducted, including 525 B2B cremations. In the first half of 2026, the combined revenue of both entities amounted to approximately PLN 8.8 million, with EBITDA of approximately PLN 2.4 million.

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ABOUT GRUPA KLEPSYDRA

Grupa Klepsydra S.A. (WSE: KLE) is the leader of Poland's funeral market and the only company in this industry listed on the Warsaw Stock Exchange (WSE). The Group provides comprehensive funeral services, offering its clients support at every stage of the funeral. The strategic goal of the company is to consolidate the Polish funeral services market.

Grupa Klepsydra is a holding company which holds 11 companies:

1. **Firma Pogrzebowa "Klepsydra"** from Łódź,
2. **Przedsiębiorstwo Usług Komunalnych** from Kraków (**PUK Kraków**),
3. **Sotor** from Toruń,
4. **Styks** from Lublin,
5. **PUK Lublin**,
6. **Przedsiębiorstwo Usług Komunalnych 'USKOM'** from Szczecin,
7. **Centrum Pogrzebowe Zieleń Miejska** from Bielsko-Biała,
8. **Centrum Pogrzebowe "Klepsydra"** from Krakow, which in a public-private partnership with the City of Krakow built a crematorium, a funeral home and a 4-hectare municipal cemetery in Krakow
9. **Bongo Funeral Services**, which specialises in cross-border transport of the deceased and their ashes,
10. **Glob sp. Z o.o.**, which specialises in cross-border transport of the deceased and their ashes,
11. **eKlepsydra** - the first electronic death announcement in Poland that allows to easily inform others about the death of your loved ones and the date of the funeral ceremony.

Grupa Klepsydra is a modern, family-owned company with traditions. It has more than 60 years of experience in the funeral industry in Poland, and its success is created by managers with several decades of experience in the business.

With its extensive range of services, broad in-house infrastructure and many years of experience, Grupa Klepsydra provides services for both individuals and business customers (eKlepsydra, cemetery management and cremations).

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