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GRUPA KLEPSYDRA ACQUIRES THE LARGEST COMPETITOR OF BONGO MIĘDZYNARODOWE USŁUGI POGRZEBOWE SEVENTH NEW COMPANY IN THE CAPITAL GROUP

Grupa Klepsydra, the leader in the Polish funeral market and the first company from this segment listed on the Warsaw Stock Exchange (GPW), has signed an investment agreement with Glob sp. z o.o. and all its shareholders. Under this agreement, Grupa Klepsydra will become the sole owner of its largest competitor in the segment of international transport of deceased persons and their ashes. The transaction will be executed in two stages, with the total amount paid to the current shareholders of Glob for all their shares amounting to PLN 9.4 million gross.

Grupa Klepsydra is consistently implementing its consolidation strategy for the Polish funeral market, published in mid-2023, thereby strengthening its position as the market leader. Since its GPW debut, the Group has already acquired 7 funeral companies, reaching 11 entities in its capital group, including 3 modern crematoriums. The latest acquisition will double the company's operations in the international transport of deceased persons and their ashes segment, enabling further growth.

The first stage of the transaction involves Grupa Klepsydra recapitalizing Glob sp. z o.o. In this stage, Grupa Klepsydra will subscribe to 1,000 shares in Glob's increased share capital in exchange for a cash contribution of PLN 7.5 million. Upon completion of this stage, Grupa Klepsydra will hold 91% of Glob's share capital.

The second stage involves the existing shareholders withdrawing from Glob. All shares held by the current shareholders will be automatically redeemed for compensation of PLN 9.4 million gross paid by Glob to the existing shareholders. After the redemption procedure, Grupa Klepsydra will become the sole shareholder of Glob, holding 100% of its share capital.

*"We are acquiring the largest competitor of Bongo Międzynarodowe Usługi Pogrzebowe – Glob sp. z o.o., with which we have been competing for market leadership in this segment for many years. Our capital group is thus joined by a dynamic organization that has successfully operated in the cross-border funeral services market for nearly 30 years. As with other companies we have acquired, we will continue to develop Glob and its operations, as it enjoys market recognition and has long-term partners, delivering high-quality funeral services," said **Marek Cichewicz, President of the Management Board of Grupa Klepsydra S.A.** holding company.*

"Glob is a family business that my brothers Jarosław and Szymon and I built for nearly 30 years. We have achieved a great deal. Today, Glob is a leading company in the international transport of deceased persons and their ashes. However, the time has come to scale back our activities and focus on family, health, and local funeral and cremation operations. Therefore, we have decided to sell Glob to Grupa Klepsydra, which understands the funeral market and knows how to successfully run this business. I am very pleased that the Glob brand will continue to exist, accompanying subsequent generations of Poles on their final journey – the journey home to eternal rest. I wish the entire company success and thank the current employees for their tremendous work, dedication, and professionalism to date. I am confident



they will continue to develop under the wings of the market leader – Grupa Klepsydra,” said **Maciej Drejka, former President of the Management Board of Glob** and one of its shareholders.

Glob specializes in repatriating deceased persons or their ashes from abroad to Poland, as well as transports from Poland to other countries, using land, air, and sea transport. Glob is the main competitor of BONGO Międzynarodowe Usługi Pogrzebowe sp. z o.o., a company within the Grupa Klepsydra capital group.

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ABOUT GRUPA KLEPSYDRA

Grupa Klepsydra S.A. (WSE: KLE) is the leader of Poland's funeral market and the only company in this industry listed on the Warsaw Stock Exchange (WSE). The Group provides comprehensive funeral services, offering its clients support at every stage of the funeral. The strategic goal of the company is to consolidate the Polish funeral services market.

Grupa Klepsydra is a holding company which holds 11 companies:

1. **Firma Pogrzebowa "Klepsydra"** from Łódź,
2. **Przedsiębiorstwo Usług Komunalnych** from Kraków (**PUK Kraków**),
3. **Sotor** from Toruń,
4. **Styks** from Lublin,
5. **PUK Lublin**,
6. **Przedsiębiorstwo Usług Komunalnych 'USKOM'** from Szczecin,
7. **Centrum Pogrzebowe Zielen Miejska** from Bielsko-Biała,
8. **Centrum Pogrzebowe "Klepsydra"** from Krakow, which in a public-private partnership with the City of Krakow built a crematorium, a funeral home and a 4-hectare municipal cemetery in Krakow
9. **Bongo Funeral Services**, which specialises in cross-border transport of the deceased and their ashes,
10. **Glob sp. Z o.o.**, which specialises in cross-border transport of the deceased and their ashes,
11. **eKlepsydra** - the first electronic death announcement in Poland that allows to easily inform others about the death of your loved ones and the date of the funeral ceremony.

Grupa Klepsydra is a modern, family-owned company with traditions. It has more than 60 years of experience in the funeral industry in Poland, and its success is created by managers with several decades of experience in the business.

With its extensive range of services, broad in-house infrastructure and many years of experience, Grupa Klepsydra provides services for both individuals and business customers (cemetery management and cremations).

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