

Łódź, 21 July 2025

GRUPA KLEPSYDRA COMPLETES ITS 5TH ACQUISITION IN THE FUNERAL SERVICES MARKET

THE COMPANY IS EXPANDING ITS SERVICES AT THE MAJDANEK MUNICIPAL CEMETERY IN LUBLIN

Grupa Klepsydra, the leader of the funeral market in Poland and the first company in this segment listed on the Warsaw Stock Exchange, continues to implement its funeral market consolidation strategy through acquisitions. The company has acquired an organized part of a funeral business from Przedsiębiorstwo Usług Komunalnych in Lublin and four private individuals, thereby expanding its operational and infrastructural potential. The transaction, valued at PLN 3.7 million gross, was financed from the company's own funds.

To execute the acquisition, a subsidiary company, PUK Lublin, was established to ensure the continuity of funeral services located at the Majdanek municipal cemetery – the largest necropolis in the region – which were previously operated by Przedsiębiorstwo Usług Komunalnych in Lublin.

Grupa Klepsydra also signed a preliminary agreement to acquire the property located at the Majdanek municipal cemetery, which is the headquarters of Przedsiębiorstwo Usług Komunalnych in Lublin, with completion planned by June 30, 2026.

*„We continue to consistently implement our strategy of consolidating the fragmented funeral market in Poland. The acquisition of the organized funeral segment of Przedsiębiorstwo Usług Komunalnych in Lublin, which has been supporting the residents of Lublin and its surroundings for over 60 years, will enable us to further develop our operations and make fuller use of synergies within the Group. Our goal is to strengthen Grupa Klepsydra's potential as well as to achieve geographic expansion, allowing us to have a presence throughout Poland. Therefore, we remain open to acquiring additional companies and entering new markets. However, the key factor for us is always increasing value for our shareholders” – said **Marek Cichewicz**, CEO of **Grupa Klepsydra** holding company.*

Grupa Klepsydra, including the current transaction, has successfully completed 5 acquisitions of funeral companies in Poland so far, strengthening its position in key regions across the country.

To ensure the swift integration of the newly acquired company into Grupa Klepsydra and to realize synergies within the Group, Tomasz Salski, the majority shareholder of Grupa Klepsydra and a funeral industry professional with nearly 30 years of experience, has been appointed as the CEO of the newly established company PUK Lublin. After acquiring the company Styks in Lublin in October 2024, he managed the company for several months, effectively incorporating it into the capital group's structure.

„After a thorough and detailed analysis, we decided to proceed with another acquisition in Lublin, considering its significant potential for the Group. It was especially important to us that



G R U P A
KLEPSYDRA

Grupa Klepsydra S.A.

ul. Solec 5

94-274 Łódź

T: +48 42 630 54 28

grupaklepsydra.pl

both companies operate in close proximity, which will enable us to generate substantial synergies. Equally crucial was their strategic location at the Majdanek municipal cemetery – the largest necropolis in the region, serving as an important reference point for funeral services in this area” – said Tomasz Salski, majority shareholder of Grupa Klepsydra and CEO of PUK Lublin.

Zakład Pogrzebowy Przedsiębiorstwo Usług Komunalnych w Lublinie is a company with extensive experience, operating since 1958 and specializing in the comprehensive organization of funerals in Lublin and its surrounding areas. The company's headquarters is located at 8 Cmentarna Street, at the largest cemetery in the region – the Majdanek municipal cemetery. In 2024, the company conducted 560 burials.

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Media contact:

Iwona Mojsiuszko

8Sense Public Relations

Tel. +48 502 344 992

E-mail: iwona.mojsiuszko@8sensepr.pl

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ABOUT GRUPA KLEPSYDRA

Grupa Klepsydra S.A. (WSE: KLE) is the leader of Poland's funeral market and the only company in this industry listed on the Warsaw Stock Exchange (WSE). The Group provides comprehensive funeral services, offering its clients support at every stage of the funeral. The strategic goal of the company is to consolidate the Polish funeral services market.

Grupa Klepsydra is a holding company which holds nine companies:

1. **Firma Pogrzebowa "Klepsydra"** from Łódź,
2. **Przedsiębiorstwo Usług Komunalnych** from Kraków (**PUK Kraków**),
3. **Sotor** from Toruń,
4. **Styks** from Lublin,
5. **PUK Lublin**,
6. **Przedsiębiorstwo Usług Komunalnych 'USKOM'** from Szczecin.
7. **Centrum Pogrzebowe "Klepsydra"** from Krakow, which in a public-private partnership with the City of Krakow built a crematorium, a funeral home and a 4-hectare municipal cemetery in Krakow
8. **Bongo Funeral Services**, which specialises in cross-border transport of the deceased and their ashes;
9. **eKlepsydra** - the first electronic death announcement in Poland that allows to easily inform others about the death of your loved ones and the date of the funeral ceremony.

Grupa Klepsydra is a modern, family-owned company with traditions. It has more than 60 years of experience in the funeral industry in Poland, and its success is created by managers with several decades of experience in the business.

With its extensive range of services, broad in-house infrastructure and many years of experience, Grupa Klepsydra provides services for both individuals and business customers (cemetery management and cremations).

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