

Łódź, 28 October 2024

PAYMENT FOR FUNERAL IN INSTALMENTS AND WITH DEFERRED PAYMENT IS NOW POSSIBLE

Grupa Klepsydra, the leader in the funeral market in Poland and the first company from this segment listed on the Warsaw Stock Exchange (GPW), as one of the first funeral companies in Poland, it enables its customers to pay in installments and deferred for funeral services. The company signed a cooperation agreement with the listed company Comperia.pl and began implementing Comfino payment systems. Thanks to this, customers of the Grupa Klepsydra in five provinces will be able to use the entire package of financing methods provided by the Comfino system directly in funeral homes belonging to the Grupa Klepsydra.

Grupa Klepsydra is implementing a wide range of Comfino financing methods, including offering customers the possibility of paying in installments in the 0% system or deferred payments. From the customers' point of view, the entire financing process is fast, intuitive and safe.

"The payment market for services in Poland has changed a lot in recent years. That is why we decided to enable our clients to take advantage of the possibility of paying in installments or deferred for funeral services. In this way, we meet the expectations of clients who, during this difficult time, can focus on important matters. Such solutions will certainly support the family during the organization of funeral ceremonies," said **Marek Cichewicz**, the **CEO** of the holding company **Grupa Klepsydra**.

New forms of payment for funeral services, including 0% installment payments, will be available to customers of all companies belonging to the Grupa Klepsydra in five voivodeships: Łódź, Lesser Poland, Kuyavian-Pomeranian, West Pomeranian and Lublin.

Comfino is a payment marketplace created by the listed company Comperia.pl. Stationary stores and service points (as well as online stores) using this solution can provide their customers with a range of ways to pay for products or services - deferred payments (BNPL) and installment loans (including 0%).

"We are proud to start cooperation with Grupa Klepsydra and implement Comfino payments in another industry, this time funeral. We know that customers using this type of service are in a difficult time for themselves and thinking about the costs they have to bear and the form of financing is an additional concern. Our payment gateway allows you to save time and focus on other, much more important matters in these circumstances, adjusting the optimal financial solution for the customer. This is an important sector, where minimizing formalities and simplifying the entire process is key," said **Miłosz Mickiewicz** from the **Grupa Comperia.pl**, responsible for the development of **Comfino**.

The funeral allowance paid by the Social Insurance Institution has remained unchanged since 2011 and currently amounts to PLN 4,000. According to data published by the Ministry of Family, Labor and Social Policy, the average cost of a funeral in 2024 may be even three and a half times higher. Depending on the city in Poland, these expenses range from PLN 11.3 thousand to PLN 14.3 thousand.

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PRESS RELEASE

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ABOUT GRUPA KLEPSYDRA

Grupa Klepsydra S.A. (WSE: KLE) is the leader of Poland's funeral market and the only company in this industry listed on the Warsaw Stock Exchange (WSE). The Group provides comprehensive funeral services, offering its clients support at every stage of the funeral. The strategic goal of the company is to consolidate the Polish funeral services market.

Grupa Klepsydra is a holding company which holds eight:

1. **Firma Pogrzebowa "Klepsydra"**, which provides funeral, cemetery and cremation services;
2. **Bongo Funeral Services**, which specialises in cross-border transport of the deceased and their ashes;
3. **Centrum Pogrzebowe "Klepsydra"**, which is running an investment project to build and manage a municipal cemetery in Kraków;
4. **eKlepsydra** - the first online service in Poland that allows you to easily inform others about the death of your loved ones and the date of the funeral ceremony.

The companies providing only funeral services:

5. **Przedsiębiorstwo Usług Komunalnych in Kraków (PUK)**,
6. **Sotor** from Toruń,
7. **Styks** from Lublin,
8. **Przedsiębiorstwo Usług Komunalnych 'USKOM'** from Szczecin.

Grupa Klepsydra is a modern, family-owned company with traditions. It has more than 60 years of experience in the funeral industry in Poland, and its success is created by managers with several decades of experience in the business.

With its extensive range of services, broad in-house infrastructure and many years of experience, Grupa Klepsydra provides services for both individuals and business customers (cemetery management and cremations).

Grupa Klepsydra's revenues were close to PLN 35.2 million in 2023, and net profit PLN 4.6 million. The Group's companies currently employ over 130 people.

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