



GRUPA
KLEPSYDRA

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THE FUNERAL MARKET DISCUSSES INNOVATIONS

In Kraków, a conference for funeral market companies is taking place as part of the International FIAT-IFTA Convention, including a meeting with stars of Polish sports as part of the event.

From yesterday until Friday, September 20, 2024, the international convention of one of the largest global associations of funeral companies, FIAT-IFTA, is being held, with over 300 members from 50 countries around the world participating.

As a side event of the Convention, on September 20, 2024, the first ecological burial section in Kraków will be ceremonially opened at the youngest municipal cemetery located in Podgórze Tynieckie, along with a unique geodetic installation "Tempus Fugit," which showcases the passage of time over the centuries.

The FIAT-IFTA Convention is organized in partnership with the City of Kraków and is patronized by the Polish Funeral Association, which is the longest-standing Polish organization in the funeral industry and a national member of FIAT-IFTA, as well as by the Institute of the Funeral and Cemetery Industry.

The convention serves as a venue for exchanging international experiences in the funeral industry. The program includes lectures from esteemed international authorities on topics related to the future of cemeteries and effective cemetery management, as well as the optimization of the entire industry, which is very important in every business amid rising costs. With cemetery managers in mind, workshops addressing contemporary issues in the functioning of cemeteries in Poland will be held, combined with a lecture on designing cemeteries and memorial spaces as environmentally friendly, therapeutic, and inclusive areas.

The FIAT-IFTA meeting will focus on the latest achievements of the organization, intangible funeral heritage, as well as education in embalming, standardization of coffins, and sustainable development in the funeral industry. During the conference sessions, we will hear from esteemed speakers such as Dr. Carl Becker from the Medical University of Kyoto, Darrell Simpson, the primary owner of Graystone Associates, and Stefan Schumacher, the CEO of PBSGEO.

The conference will conclude with motivational lectures from two Polish sports legends – **Jerzy Dudek** and **Artur Partyka**.

"This is the first FIAT-IFTA Convention in our country - one of the largest associations in the funeral industry worldwide. As the President of this association, completing my three-year term, I am convinced that once again it will be a place for exchanging very interesting experiences that will bring a new quality to many local markets, including in Poland," said **Marek Cichewicz**, CEO of the holding company Grupa Klepsydra, who is finishing his three-year term as President of the FIAT-IFTA association. He was the first

Pole in this position.

The convention will be attended by professionals working in the funeral industry from around the world, including from Poland, the USA, Japan, Belgium, Canada, the United Kingdom, Denmark, Austria, China, Romania, Estonia, Slovakia, Mauritania, Croatia, Greece, Germany, Malta, Hungary, Spain, Tunisia, Ukraine, France, the Netherlands, Italy, Bulgaria, South Africa, the Czech Republic, Turkey, Israel, Portugal, Iceland, Morocco, Mexico, India, and the Maldives. In total, over 300 people from 50 countries will attend.

More information can be found on the City of Kraków's website:

https://convention.krakow.pl/aktualnosci/285758.1403.komunikat.jedynе_takie_wydarzenie_w_polsce_miedzynarodowa_konwencja_fiat-ifta_2024.html

The program of the FIAT-IFTA 2024 Convention is available at:

<https://fiatifta2024.com/agenda>

**JOURNALISTS ARE CORDIALLY INVITED
TO THE GRAND OPENING OF THE FIRST ECOLOGICAL BURIAL SECTION
AT THE MUNICIPAL CEMETERY IN PODGÓRKI TYNIECKIE
ON SEPTEMBER 20, 2024, FROM 11:30 AM.**

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ABOUT GRUPA KLEPSYDRA

Grupa Klepsydra S.A. (WSE: KLE) is the leader of Poland's funeral market and the only company in this industry listed on the Warsaw Stock Exchange (WSE). Grupa Klepsydra is a provider of comprehensive funeral services in Poland – it is one of few providers of funeral and cremation services in Poland at more than one location as well as a provider of international transport of the deceased.

The strategic objective of Grupa Klepsydra is to become a leader in the funeral market in Poland through consolidation of the domestic funeral services market. Grupa Klepsydra expects to build a strong group of companies over the next 5 years with about 20 entities operating in significant local markets in Poland, and aims to hold up to 10% share in this highly fragmented market in terms of number of services.

Grupa Klepsydra is a holding company which holds six companies: Firma Pogrzebowa "Klepsydra", which provides funeral, cemetery and cremation services; Bongo Funeral Services, which specialises in cross-border transport of the deceased and their ashes; Centrum Pogrzebowe "Klepsydra", which is running an investment project to build and manage a municipal cemetery in Kraków; Przedsiębiorstwo Usług Komunalnych in Kraków (PUK), Sotor from Toruń, and Przedsiębiorstwo Usług Komunalnych 'USKOM' from Szczecin which provide funeral services. The last of these companies will formally join the Grupa Klepsydra after registration in the National Court Register.

Grupa Klepsydra is a modern, family-owned company with traditions. It has more than 60 years of experience in the funeral industry in Poland, and its success is created by managers with several decades of experience in the business.



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With its extensive range of services, broad in-house infrastructure and many years of experience, Grupa Klepsydra provides services for both individuals and business customers (cemetery management and cremations).

Grupa Klepsydra's revenues were close to PLN 35.2 million in 2023, and net profit PLN 4.6 million. The Group's companies currently employ over 130 people.

Follow us at:

www.grupaklepsydra.pl

