



Łódź, 19 January 2024

GRUPA KLEPSYDRA MAKES CHANGES IN THE SUPERVISORY BOARD

Grupa Klepsydra, the leader of the funeral market in Poland and the first company from this segment listed on the WSE, announced that on January 19, 2024, the General Meeting of the company appointed Mr. Jordi Viñas Costa as a Member of the Supervisory Board.

Mr. Jordi Viñas Costa, president of the management board of Global Funeral Services, has nearly 35 years of experience in the funeral segment. During his professional career, he not only managed funeral companies, but also built new ones that contributed to the development of the funeral market in Spain. He is also a shareholder, co-founder and president of the management board of companies: GRUP VFV, SL, a leader in the Catalan funeral sector with over 300 years of history, and ELYSIUS EUROPA, SL.

“Grupa Klepsydra is a company with significant potential to achieve even greater success in the Polish market. Mr. Tomasz Salski and Mr. Marek Cichewicz, who have been instrumental in building the success of the Group's companies for years, have all the advantages to further strengthen its position in Poland. I am proud to be able to participate in the journey that Global Funeral Services has undertaken in Spain,” said **Jorge Viñas Costa, CEO of Global Funeral Services, SL.**

“Mr. Jordi Viñas Costa brings extensive experience in the development of funeral companies and acquisitions. I am delighted that he will support Grupa Klepsydra as a representative of the investor. I am confident that our collaboration will proceed exceptionally well, and his expertise will be a valuable asset in our funeral market consolidation efforts,” said **Marek Cichewicz, President of the Management Board** of the holding company **Grupa Klepsydra S.A.**

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ABOUT GRUPA KLEPSYDRA

KOMUNIKAT PRASOWY



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Grupa Klepsydra S.A. (WSE: KLE) is the leader of Poland's funeral market and the only company in this industry listed on the Warsaw Stock Exchange (WSE). Grupa Klepsydra is a provider of comprehensive funeral services in Poland – it is one of few providers of funeral and cremation services in Poland at more than one location as well as a provider of international transport of the deceased.

The strategic objective of Grupa Klepsydra is to become a leader in the funeral market in Poland through consolidation of the domestic funeral services market. Grupa Klepsydra expects to build a strong group of companies over the next 5 years with about 20 entities operating in significant local markets in Poland, and aims to hold up to 10% share in this highly fragmented market.

Grupa Klepsydra is a holding company which currently holds four companies: Firma Pogrzebowa "Klepsydra" Sp. z o. o., which provides funeral, cemetery and cremation services; Bongo Sp. z o. o., which specialises in cross-border transport of the deceased and their ashes; Centrum Pogrzebowe Sp. z o. o, which is running an investment project to build and manage a crematorium and cemetery in Kraków; and Przedsiębiorstwo Usług Komunalnych Sp. z o. o. based in Kraków (PUK), a provider of funeral and cremation services, of which the Group acquired 67.62% in June 2023.

Grupa Klepsydra is a modern, family-owned company with traditions. It has more than 60 years of experience in the funeral industry in Poland, and its success is created by managers with several decades of experience in the business.

With its extensive range of services, broad in-house infrastructure and many years of experience, Grupa Klepsydra provides services for both individuals and business customers (cemetery management and cremations).

Grupa Klepsydra's revenue was close to PLN 29.6 million in 2022, operating profit PLN 6.5 million, and net profit PLN 5.1 million. Grupa Klepsydra currently employs more than 70 people.

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